

Independent Examiner's report to NAGM 2024

I have audited the National accounts, and also the separate event accounts, for 2023. I can confirm the closing bank balances as at 31/12/23 were:

- National £15,013.75
- NAGM £1,919.50
- Spring Holiday £4,684.00
- 80ish £0

The Federation's net worth as at 31/12/23 is £21,097.24

The National balance sheet prepared by Alison also includes the bank balances for NAGM and Spring Holiday, plus deposits (assets) and bookings in advance (liabilities) for 2024.

Ben provided me with a very clear set of event spreadsheets. These show the income and expenditure for the year, plus the overview for the actual events in 2023 (showing event surplus or deficit).

NAGM 2023 unfortunately made a loss of £299. Members were only charged £5 to attend and we were over catered for. We paid for breakfast and lunch for 40, but only 26 attended.

National had four bank accounts in operation during 2023. This was because Nat West were very difficult about adding new people. It proved simpler to open two new accounts with Lloyds instead.

I understand that the two old (Nat West) accounts and also the 80ish account all now have zero balances, so they could potentially be closed.

In the past money has been transferred between the National reserve and current accounts to cover any payments going into or out of the current account. However in 2023 there were also transfers from the old accounts to the new ones, for interest and some levy payments.

The multiple bank accounts, and the fact that Alison didn't have easy access to all the statements, just complicated the keeping of the National accounts.

Despite these challenges Alison has kept the National accounts to an excellent standard, and it is my belief that they are accurate.

Katie Hawkins
Independent Examiner

11th February 2024